

**Town of Creswell, North Carolina**  
**Budget Ordinance**  
**FISCAL YEAR**  
**2021-2022**

**AN ORDINANCE CONCERNING APPROPRIATIONS AND THE RAISING OF REVENUE**  
**FOR THE FISCAL YEAR BEGINNING JULY 1, 2021**

**BE IT ORDAINED** by the Governing Board of the Town of Creswell, North Carolina:

**Section 1:** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

General government	\$ 132,666
Fire Department	7,000
Insect Control	800
Roads & Streets	8,000
Transportation	9,500
Contingency Appropriation	7,000
Appropriated Fund Balance	<u>4,501</u>
Total Appropriations	<u>\$ 169,467</u>

**Section 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Current year's real property taxes	\$ 81,640
Current year's motor vehicle taxes	8,360
Powell Bill funds	7,900
Beer & Wine Tax	1,110
Local Option Sales Tax	45,230
Utility Franchise Tax	21,887
Sales Tax Refund	2,990
Other Revenues	<u>350</u>
Total estimated	<u>\$ 169,467</u>

**Section 3:** The following amounts are hereby appropriated in the Water Fund for the operation of the utilities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore approved for the Town:

Water operations department	<u>\$129,231</u>
Total Appropriations	<u>\$129,231</u>

**Section 4:** It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Water Revenues	<u>\$ 129,231</u>
Total estimated revenues	<u>\$ 129,231</u>

**Section 5:** The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utilities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore approved for the Town:

Sewer operations department	<u>\$ 222,796</u>
Total Appropriations	<u>\$ 222,796</u>

**Section 6:** It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Sewer Revenues	<u>\$ 222,796</u>
Total estimated revenues	<u>\$ 222,796</u>

**Section 7:** There is hereby levied a tax at the rate of fifty cents (\$0.5000) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$17,565,427 and an estimated rate of collection of 97.85%. The estimated rate of collection is based on the fiscal 2019-2020 collection rate of 97.85%.

**Section 8:** The Finance Officer or a designee is hereby authorized to transfer appropriations as contained herein under the following conditions:

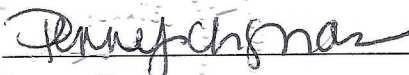
- Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- All transfer between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance


**Section 9:** The Finance Officer or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

**Section 10:** There is hereby established, for the Fiscal Year 2021-2022, a 2.5% salary increase for full time and 1% increase for part time employees shall be available beginning with the first payroll in the month of the new Fiscal Year.

Copies of this Budget Ordinance shall be furnished to the Governing Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 14<sup>th</sup> day of June, 2021.

  
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Penny Chapman  
Finance Officer

  
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Edwin R. Blount  
Mayor