

Town of Creswell, North Carolina
BUDGET ORDINANCE
FISCAL YEAR
2025-2026

BE IT ORDAINED by the Governing Board of the Town of Creswell, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

GENERAL FUND APPROPRIATIONS

| | |
|------------------------------------|-------------------|
| General government | \$ 154,616 |
| Fire Department | 8,000 |
| Insect Control | 1,800 |
| Roads & Streets | 8,000 |
| Transportation | 16,000 |
| Contingency Appropriation | 8,500 |
| Future Expenditures (i.e. Reserve) | 8,610 |
| TOTAL | \$ 205,526 |

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

GENERAL FUND REVENUE

| | |
|------------------------|-------------------|
| Real Property Taxes | \$ 93,495 |
| Motor Vehicle Taxes | 11,021 |
| Powell Bill Funds | 8,000 |
| Beer & Wine Tax | 800 |
| Local Option Sales Tax | 65,340 |
| Utility Franchise Tax | 23,370 |
| Sales Tax Refund | 3,500 |
| Other Revenues | 0 |
| TOTAL | \$ 205,526 |

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

| | |
|--|-------------------|
| Water Operations Department | \$ 125,245 |
| Sewer Operations Department | 215,109 |
| Water and Sewer Maintenance Department | 28,865 |
| Debt Service | 9,420 |
| Contingency Appropriation | 9,112 |
| TOTAL | \$ 387,751 |

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

| | |
|---------------------|-------------------|
| Water Usage Charges | \$ 152,642 |
| Sewer Usage Charges | 235,109 |
| TOTAL | \$ 387,751 |

Section 5: There is hereby levied a tax at the rate of fifty cents (\$0.50) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2025, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$21,042,665 and an estimated rate of collection of 93.54%.


Section 6: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- All transfer between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance.

Section 7: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 8: Copies of this Budget Ordinance shall be furnished to the Governing Board and to the Budget and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 23rd day of June, 2025.



Alfredia Williams
Mayor



Penny Chapman
Finance Officer